



# Pensions Act 2007

## 2007 CHAPTER 22

### PART 1

#### STATE PENSION

##### *Additional pension: simplification of accrual rates*

#### **11 Additional pension: simplified accrual rates as from flat rate introduction year**

- (1) Section 45 of the SSCBA (the additional pension in a Category A retirement pension) is amended as follows.
- (2) In subsection (2) (calculation of the weekly rate of additional pension) after paragraph (c) insert “; and
  - (d) in relation to the flat rate introduction year and subsequent tax years, the weekly equivalent of the amount calculated in accordance with Schedule 4B to this Act.”
- (3) In subsection (3A) (tax years for which weekly rate is calculated by reference to Schedule 4A) at the end of paragraph (b) insert “before the flat rate introduction year”.
- (4) In section 122 of the SSCBA (interpretation of Parts 1 to 6) in subsection (1) at the appropriate place insert—

““the flat rate introduction year” means such tax year as may be designated as such by order;”.
- (5) In Schedule 2 to this Act—
  - (a) Part 1 inserts a new Schedule 4B into the SSCBA;
  - (b) Part 2 makes provision for up-rating the flat rate accrual amount introduced by the new Schedule 4B; and
  - (c) Part 3 contains consequential and related amendments.