

SCHEDULES

SCHEDULE 1

THE LEGAL SERVICES BOARD

Accounts

- 25 (1) The Board must—
- (a) keep proper accounts and proper records in relation to the accounts, and
 - (b) prepare in respect of each financial year a statement of accounts.
- (2) Each statement of accounts must comply with any directions given by the Lord Chancellor, with the approval of the Treasury, as to—
- (a) the information to be contained in it and the manner in which it is to be presented;
 - (b) the methods and principles according to which the statement is to be prepared;
 - (c) the additional information (if any) which is to be provided for the information of Parliament.
- (3) The Board must give a copy of each statement of accounts—
- (a) to the Lord Chancellor, and
 - (b) to the Comptroller and Auditor General,
- before the end of the month of August next following the financial year to which the statement relates.
- (4) The Comptroller and Auditor General must—
- (a) examine, certify and report on each statement of accounts which is received under sub-paragraph (3), and
 - (b) give a copy of the Comptroller and Auditor General’s report to the Lord Chancellor.
- (5) In respect of each financial year, the Lord Chancellor must lay before Parliament a document consisting of—
- (a) a copy of the statement of accounts for that year, and
 - (b) a copy of the Comptroller and Auditor General’s report on that statement.
- (6) “Financial year” means—
- (a) the period beginning with the day on which the Board is established and ending with the next following 31 March, and
 - (b) each successive period of 12 months.