Document Generated: 2024-06-27

Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 89. (See end of Document for details)

SCHEDULES

SCHEDULE 16

THE LAW SOCIETY, SOLICITORS, RECOGNISED BODIES AND FOREIGN LAWYERS

PART 2

THE ADMINISTRATION OF JUSTICE ACT 1985 (C. 61)

In paragraph 4 of that Schedule (interest on clients' money)—

- (a) in sub-paragraph (1)—
 - (i) for "section 33(1)(a)" substitute "section 33(1)", and
 - (ii) for the words from "and subject to" to the end substitute ", a recognised body is not liable to account to any client, other person or trust for interest received by the recognised body on money held at a bank or building society in an account which is for money received or held for, or on account of—
 - (a) clients of the recognised body, other persons or trusts, generally, or
 - (b) that client, person or trust separately.", and
- (b) omit sub-paragraph (2).

Commencement Information

89

I1 Sch. 16 para. 89 in force at 31.3.2009 by S.I. 2009/503, art. 2(b)(ii)

Changes to legislation:

There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 89.