



# Income Tax Act 2007

## 2007 CHAPTER 3

### [<sup>F1</sup>PART 11A

#### LEASING ARRANGEMENTS: FINANCE LEASES AND LOANS

#### CHAPTER 1

#### INTRODUCTION

#### [<sup>F1</sup>Introduction

#### Textual Amendments

- F1** Pt. 11A inserted (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 3 para. 2](#) (with Sch. 9 paras. 1-9, 22)

#### 614A Overview of Part

- (1) This Part makes provision for the purposes of income tax about the taxation of leasing arrangements.
- (2) Chapter 2 makes provision in relation to certain arrangements involving the lease of assets where the conditions in section 614BC are or have been met, so far as the lease is not regarded as a long-funding lease for the purposes of Part 2 of CAA 2001 in accordance with Chapter 6A of that Part (see sections 614BB to 614BE).
- (3) Chapter 3 makes provision in relation to arrangements involving the lease of assets that are not within Chapter 2, so far as the lease is not so regarded (see sections 614C and 614CB).
- (4) The remaining provisions of this Chapter explain some expressions about rent for the purposes of this Part.

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***Changes to legislation:*** *There are currently no known outstanding effects for the*  
*Income Tax Act 2007, Cross Heading: Introduction. (See end of Document for details)*

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- (5) Chapter 4 contains further provisions supplementing this Part, including more about its interpretation.]

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