
Status: Point in time view as at 03/02/2009.

*Changes to legislation: There are currently no known outstanding effects for the Income Tax Act 2007,
Cross Heading: Tax credits: stock lending arrangements and repos. (See end of Document for details)*

SCHEDULES

SCHEDULE 2

TRANSITIONALS AND SAVINGS

PART 12

MANUFACTURED PAYMENTS AND REPOS

Tax credits: stock lending arrangements and repos

- 108 Sections 592 and 593 do not apply if the qualifying distribution was made before 8 April 1998.
- 109 (1) Section 592(3) does not apply if the qualifying distribution was received by the borrower before the relevant date.
- (2) The relevant date is—
- (a) if the borrower is an individual, 6 November 2003, and
 - (b) if the borrower is not an individual, 17 March 2004.
- 110 (1) Section 593(3) does not apply if the qualifying distribution was received by the interim holder before the relevant date.
- (2) The relevant date is—
- (a) if the interim holder is an individual, 6 November 2003, and
 - (b) if the interim holder is not an individual, 17 March 2004.

Status:

Point in time view as at 03/02/2009.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Cross Heading:
Tax credits: stock lending arrangements and repos.