



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 5

#### ENTERPRISE INVESTMENT SCHEME

### CHAPTER 2

#### THE INVESTOR

#### *The requirements*

#### **163 The no connection with the issuing company requirement**

- (1) The investor must not be connected with the issuing company (whether before or after its incorporation) at any time during the period—
  - (a) beginning two years before the issue of the shares, and
  - (b) ending immediately before the termination date relating to the shares.
- (2) This is subject to section 169(1).