



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 5

#### ENTERPRISE INVESTMENT SCHEME

### CHAPTER 2

#### THE INVESTOR

#### *The requirements*

#### **165 The no tax avoidance requirement**

The relevant shares must be subscribed for by the investor for genuine commercial reasons, and not as part of a scheme or arrangement the main purpose or one of the main purposes of which is the avoidance of tax.

**Status:**

Point in time view as at 19/07/2012.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 165.