



Income Tax Act 2007

2007 CHAPTER 3

PART 5

ENTERPRISE INVESTMENT SCHEME

CHAPTER 4

THE ISSUING COMPANY

Definitions

189 Meaning of “qualifying trade”

- (1) For the purposes of this Part, a trade is a qualifying trade if—
 - (a) it is conducted on a commercial basis and with a view to the realisation of profits, and
 - (b) it does not at any time in period B consist wholly or as to a substantial part in the carrying on of excluded activities.
- (2) References in this section and sections 192 to 198 to a trade are to be read without regard to the definition of “trade” in section 989.