



Income Tax Act 2007

2007 CHAPTER 3

PART 2

BASIC PROVISIONS

CHAPTER 2

RATES AT WHICH INCOME TAX IS CHARGED

Income charged at particular rates

19 Meaning of “dividend income”

- (1) This section applies for the purposes of the Income Tax Acts.
- (2) “Dividend income” is income which is—
 - (a) chargeable under Chapter 3 of Part 4 of ITTOIA 2005 (dividends etc from UK resident companies),
 - (b) chargeable under Chapter 4 of that Part (dividends from non-UK resident companies),
 - (c) chargeable under Chapter 5 of that Part (stock dividends from UK resident companies),
 - (d) chargeable under Chapter 6 of that Part (release of loan to participator in close company), or
 - (e) a relevant foreign distribution chargeable under Chapter 8 of Part 5 of ITTOIA 2005 (income not otherwise charged).
- (3) In subsection (2) “relevant foreign distribution” means a distribution of a non-UK resident company which—
 - (a) is not chargeable under Chapter 4 of Part 4 of ITTOIA 2005, but
 - (b) would be chargeable under Chapter 3 of that Part if the company were UK resident.