



Income Tax Act 2007

2007 CHAPTER 3

PART 5

ENTERPRISE INVESTMENT SCHEME

CHAPTER 7

WITHDRAWAL OR REDUCTION OF EIS RELIEF: PROCEDURE

Interest

239 Date from which interest is chargeable

- (1) In its application to an assessment made by virtue of section 235 in the case of relief withdrawn or reduced by virtue of a provision listed in column 1 of the following table, section 86 of TMA 1970 (interest on overdue income tax) has effect as if the relevant date were given by the corresponding entry in column 2 of the table.

<i>Provision</i>	<i>Relevant date</i>
Section 163, [F ¹ 173A] any of sections 181 to 188 or section 224, 232 or 233	The date of the event which caused the withdrawal or reduction of EIS relief
Section 164	The date of the making of the loan (see subsection (2))
Section 209	The date of the disposal
Section 212(1)	The date of the grant of the option
Section 213	The date of the receipt of value

- (2) The reference in the second entry in the table to the making of a loan is to be read in accordance with section 164(3).

Status: Point in time view as at 19/07/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Income Tax Act 2007, Section 239. (See end of Document for details)

Textual Amendments

- F1** Word in s. 239(1) inserted (19.7.2007) by [Finance Act 2007 \(c. 11\)](#), [Sch. 16 para. 5\(4\)](#) (with [Sch. 16 para. 5\(5\)\(6\)](#))

Status:

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