



# Income Tax Act 2007

## 2007 CHAPTER 3

### [<sup>F1</sup>PART 5A

#### SEED ENTERPRISE INVESTMENT SCHEME

### CHAPTER 1

#### INTRODUCTION

#### *SEIS relief*

#### [<sup>F1</sup>257AA] Eligibility for SEIS relief

An individual (“the investor”) is eligible for SEIS relief in respect of an amount subscribed by the investor on the investor's own behalf for an issue of shares in a company (“the issuing company”) if—

- (a) the shares (“the relevant shares”) are issued to the investor,
- (b) the investor is a qualifying investor in relation to the relevant shares (see Chapter 2),
- (c) the general requirements (including requirements as to the purpose of the issue of shares and the use of money raised) are met in respect of the relevant shares (see Chapter 3), and
- (d) the issuing company is a qualifying company in relation to the relevant shares (see Chapter 4).]

#### Textual Amendments

- F1** Pt. 5A inserted (17.7.2012) (with effect in accordance with Sch. 6 para. 24(1) of the amending Act) by [Finance Act 2012 \(c. 14\)](#), [Sch. 6 para. 1](#)

**Status:**

Point in time view as at 26/03/2015. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 257AA.