



Income Tax Act 2007

2007 CHAPTER 3

[^{F1}PART 5A

SEED ENTERPRISE INVESTMENT SCHEME

CHAPTER 8

SUPPLEMENTARY AND GENERAL

Acquisition of issuing company

[^{F1}257HC] **Carry over of obligations etc where SEIS relief attributed to new shares**

- (1) This section applies if, under section 257HB, any SEIS relief which is attributable to any old shares becomes attributable instead to any new shares.
- (2) This Part has effect as if anything which under—
 - (a) section 257EB(1) (entitlement to claim),
 - (b) section 257FR(3) (relief subsequently found not to be due), or
 - (c) sections 257GF to 257GH (information to be provided),has been done, or is required to be done, by or in relation to the old company had been done, or were required to be done, by or in relation to the new company.
- (3) Any appeal brought by the old company against a notice under section 257FR(3)(b) may be prosecuted by the new company as if it had been brought by that company.]

Textual Amendments

- F1** Pt. 5A inserted (17.7.2012) (with effect in accordance with Sch. 6 para. 24(1) of the amending Act) by Finance Act 2012 (c. 14), **Sch. 6 para. 1**

Status:

Point in time view as at 15/03/2018.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 257HC.