



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 6

#### VENTURE CAPITAL TRUSTS

### CHAPTER 2

#### VCT RELIEF

#### *Entitlement to relief*

#### **265 No entitlement to relief which would have been lost if it had already been obtained**

An individual is not entitled to VCT relief by reference to any shares if circumstances have arisen which would have resulted in the withdrawal or reduction of the relief, if that relief had already been obtained.

**Status:**

Point in time view as at 06/04/2021.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 265.