



Income Tax Act 2007

2007 CHAPTER 3

PART 6

VENTURE CAPITAL TRUSTS

CHAPTER 2

VCT RELIEF

Supplementary

273 Interpretation of Chapter

- (1) In this Chapter “eligible shares”, in relation to a company which is a VCT, means ordinary shares in the VCT which, throughout the period of 5 years beginning on the date on which they are issued, carry—
 - (a) no present or future preferential right to dividends or to a company's assets on its winding up, and
 - (b) no present or future right to be redeemed.
- (2) In this Chapter references to a disposal of shares include references to a disposal of an interest or right in or over shares.

Status:

Point in time view as at 17/07/2007.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 273.