



Income Tax Act 2007

2007 CHAPTER 3

PART 8

OTHER RELIEFS

CHAPTER 3

GIFTS OF SHARES, SECURITIES AND REAL PROPERTY TO CHARITIES ETC

Supplementary

445 Prohibition against double relief

- (1) If a claim is made for relief under this Chapter in respect of a disposal—
 - (a) section 108 of ITTOIA 2005 (gifts of trading stock to charities etc) does not apply in relation to the disposal, and
 - (b) no relief in respect of the disposal is allowable under any other provision of the Income Tax Acts.
- (2) For the effect on capital gains tax or corporation tax on chargeable gains where an individual is entitled to relief under this Chapter, see section 257(2A) to (2C) of TCGA 1992 (gifts to charities etc).