



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 2

#### BASIC PROVISIONS

#### CHAPTER 1

##### CHARGES TO INCOME TAX

#### **5 Income tax and companies**

- (1) Income tax is not charged on income of a company so far as the company is within the charge to corporation tax in respect of the income.
- (2) See in particular sections 6(2) and 11(1) of ICTA for the circumstances in which a company is within the charge to corporation tax in respect of its income.