



Income Tax Act 2007

2007 CHAPTER 3

PART 10

SPECIAL RULES ABOUT CHARITABLE TRUSTS ETC

Substantial donor transactions

550 Meaning of “relievable gift”

A gift is a “relievable gift” for the purposes of section 549(2) if relief is available in respect of it under [^{F1}or as a result of] —

- (a) [^{F2}section 105 of CTA 2009] (gifts in kind),
- [^{F3}(b) Chapter 2 of Part 6 of CTA 2010 (certain payments to charity),
- (c) Chapter 3 of Part 6 of CTA 2010 (certain disposals to charity),]
- (d) section 257 of TCGA 1992 (gifts of chargeable assets),
- (e) section 63 of CAA 2001 (gifts of plant and machinery),
- (f) sections 713 to 715 of ITEPA 2003 (payroll giving),
- (g) section 108 of ITTOIA 2005 (gifts of trading stock),
- (h) sections 628 and 630 of ITTOIA 2005 (gifts from settlor-interested trusts), or
- (i) Chapters 2 or 3 of Part 8 of this Act (gift aid and gifts of shares, securities and real property).

Textual Amendments

- F1** Words in s. 550 inserted (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 1 para. 532(2)** (with Sch. 2)
- F2** Words in s. 550(a) substituted (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 1 para. 703** (with Sch. 2 Pts. 1, 2)
- F3** S. 550(b)(c) substituted (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 1 para. 532(3)** (with Sch. 2)

Status:

Point in time view as at 01/04/2010. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 550.