



# Income Tax Act 2007

## 2007 CHAPTER 3

### [<sup>F1</sup>PART 10A U.K.]

#### ALTERNATIVE FINANCE ARRANGEMENTS]

*[<sup>F1</sup>Special rules for investment bond arrangements]*

#### [<sup>F1</sup>564T Treatment as securities U.K.]

- (1) Investment bond arrangements are securities for the purposes of the Income Tax Acts (including Chapters 1 to 5 of Part 7 of ITEPA 2003).
- (2) For those purposes—
  - (a) a reference in an enactment to redemption is to be taken as a reference to making the redemption payment, and
  - (b) a reference in an enactment to interest is to be taken as a reference to alternative finance return.
- (3) In subsection (2) “the redemption payment” has the same meaning as in section 564G (see subsection (1)(d)(ii) of that section).]

#### Textual Amendments

- F1** S. 564T inserted (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 2 para. 21** (with Sch. 9 paras. 1-9, 22)

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 564T.