



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 11

#### MANUFACTURED PAYMENTS AND REPOS

### CHAPTER 2

#### MANUFACTURED PAYMENTS

#### *Introduction*

#### **572 Overview of Chapter**

This Chapter is about the situation where a person—

- (a) pays another person an amount which is representative of—
  - (i) dividends on UK shares,
  - (ii) periodical payments of interest on UK securities, or
  - (iii) overseas dividends on overseas securities, and
- (b) does so under a requirement of an arrangement between them for the transfer of the UK shares, UK securities or overseas securities concerned.

**Status:**

Point in time view as at 21/07/2008. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 572.