



Income Tax Act 2007

2007 CHAPTER 3

PART 13

TAX AVOIDANCE

CHAPTER 1

TRANSACTIONS IN SECURITIES

[^{F1}Introduction

[^{F1}683 Provisions of Chapter

- (1) Sections 684 to 687 specify when a person is liable to counteraction of income tax advantages from transactions in securities.
- (2) Sections 695 to 700 make provision about the procedure for counteraction of such income tax advantages.
- (3) Sections 701 and 702 make provision for a clearance procedure.
- (4) Section 705 makes provision for appeals against counteraction notices.
- (5) Sections 712 deals with cases in which a person liable to counteraction dies.
- (6) Section 713 contains interpretative provisions.]

Textual Amendments

- F1** Ss. 682-687 and cross-headings substituted (8.4.2010 with effect in accordance with Sch. 12 para. 15(1) of the amending Act) for s. 682-694 and cross-headings by [Finance Act 2010 \(c. 13\)](#), [Sch. 12 para. 2](#)

Status:

Point in time view as at 08/04/2010.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 683.