



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 13

#### TAX AVOIDANCE

### CHAPTER 3

#### TRANSACTIONS IN LAND

##### *Introduction*

#### **753 Meaning of disposing of land**

- (1) For the purposes of this Chapter land is disposed of if the property in the land or control over the land is effectively disposed of—
  - (a) by one or more transactions, or
  - (b) by any arrangement or scheme.
- (2) It does not matter for the purposes of subsection (1) if the transactions, arrangement or scheme concern—
  - (a) the land, or
  - (b) property deriving its value from the land (see section 772(2)).
- (3) See also—
  - section 761 (transactions, arrangements, sales and realisations relevant for this Chapter), and
  - section 762 (tracing value).