



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 4

#### LOSS RELIEF

### CHAPTER 2

#### TRADE LOSSES

##### *Restrictions on sideways relief for certain capital allowances*

#### **79 Capital allowances restrictions: supplementary**

- (1) If relief is given in a case to which section 75 or 76 applies, the relief is withdrawn by the making of an assessment to income tax under this section.
- (2) Expressions which are used—
  - (a) in any of sections 75 to 78, and
  - (b) in Part 2 of CAA 2001,have the same meaning in those sections as in that Part.

#### **Modifications etc. (not altering text)**

**C1** Ss. 75-79 applied (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), [Sch. 6 para. 1\(11\)\(c\)](#)

**Status:**

Point in time view as at 08/04/2014. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 79.