



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 15

#### DEDUCTION OF INCOME TAX AT SOURCE

### CHAPTER 18

#### OTHER REGIMES INVOLVING THE DEDUCTION OF INCOME TAX AT SOURCE

##### *Visiting performers*

#### **967 Calculation of sums representing income tax**

- (1) The sums representing income tax mentioned in section 966(3) and (4) are to be calculated in accordance with prescribed rules.
- (2) But the sums must not exceed the relevant proportion of the payment concerned or of the value of what is transferred.  
“Relevant proportion” means a proportion equal to the basic rate of income tax for the tax year in which the payment or transfer is made.
- (3) Regulations made by the Treasury may provide, in relation to a transfer to which section 966 applies, that for the purposes of the Tax Acts the value of what is transferred is to be calculated in accordance with prescribed rules.
- (4) In particular, rules may include provision—
  - (a) for the calculation of an amount representing the actual value of what is transferred,
  - (b) for that amount to be treated as a net amount corresponding to a gross amount from which income tax at the basic rate has been deducted, and
  - (c) for the gross amount to be taken to be the value of what is transferred.

**Status:**

Point in time view as at 31/05/2017.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 967.