



Housing and Regeneration Act 2008

2008 CHAPTER 17

PART 2

REGULATION OF SOCIAL HOUSING

CHAPTER 4

REGISTERED PROVIDERS

Accounts

131 Exempt companies [^{F1}or limited liability partnerships]: reporting accountant

- (1) A person is eligible for appointment by a [^{F2}registered provider] as a reporting accountant under section 130 if—
 - (a) either of the following conditions is satisfied, and
 - (b) the person would not be prohibited from acting as auditor of the [^{F2}registered provider] by virtue of section 1214 of the Companies Act 2006 (c. 46).
- (2) Condition 1 is satisfied if the person is a member of a body listed in subsection (4) and under its rules—
 - (a) the person is entitled to engage in public practice, and
 - (b) is not ineligible for appointment as a reporting accountant.
- (3) Condition 2 is satisfied if the person—
 - (a) is subject to the rules of a body listed in subsection (4) in seeking appointment or acting as a statutory auditor under Part 42 of the Companies Act 2006, and
 - (b) under those rules, is eligible for appointment as a statutory auditor under that Part.
- (4) The bodies mentioned in subsections (2) and (3) are—
 - (a) the Institute of Chartered Accountants in England and Wales,

Status: Point in time view as at 07/05/2024.

Changes to legislation: Housing and Regeneration Act 2008, Section 131 is up to date with all changes known to be in force on or before 18 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) the Institute of Chartered Accountants of Scotland,
- (c) the Institute of Chartered Accountants in Ireland,
- (d) the Association of Chartered Certified Accountants,
- (e) the Association of Authorised Public Accountants,
- (f) the Association of Accounting Technicians,
- (g) the Association of International Accountants,
- (h) the Chartered Institute of Management Accountants, and
- (i) the Institute of Chartered Secretaries and Administrators.

(5) The Secretary of State may by order amend the list of bodies in subsection (4).

(6) References in this section to the rules of a body are to rules (whether or not laid down by the body itself) which the body has power to enforce and which are relevant for the purposes of Part 42 of the Companies Act 2006 (statutory auditors) or this section; and this includes rules relating to the admission and expulsion of members of the body so far as relevant for the purposes of that Part or this section.

(7) An individual or a firm may be appointed as a reporting accountant; and section 1216 of the Companies Act 2006 applies to the appointment of a partnership constituted under the law of—

- (a) England and Wales,
- (b) Northern Ireland, or
- (c) any other country or territory in which a partnership is not a legal person.

Textual Amendments

- F1** Words in s. 131 heading inserted (1.4.2024) by [Social Housing \(Regulation\) Act 2023 \(c. 36\), s. 46\(3\), Sch. 1 para. 14\(a\)](#); S.I. 2024/437, reg. 2(w)(iii)
- F2** Words in s. 131(1) substituted (1.4.2024) by [Social Housing \(Regulation\) Act 2023 \(c. 36\), s. 46\(3\), Sch. 1 para. 14\(b\)](#); S.I. 2024/437, reg. 2(w)(iii)

Commencement Information

- I1** S. 131(1)-(4) (6) (7) in force at 1.4.2010 by [S.I. 2010/862, art. 2](#) (with [Sch.](#))
- I2** S. 131(5) in force at 8.9.2008 by [S.I. 2008/2358, art. 3\(1\)](#)

Status:

Point in time view as at 07/05/2024.

Changes to legislation:

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