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Status: Point in time view as at 01/12/2008.
Changes to legislation: Housing and Regeneration Act 2008, Section 23 is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)
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Housing and Regeneration Act 2008

2008 CHAPTER 17

PART 1

THE HOMES AND COMMUNITIES AGENCY

CHAPTER 3

FINANCIAL PROVISION

Borrowing powers of the HCA

23 Financial limits

(1) The current borrowings of the HCA must not exceed £2,300 million.

(2) The Secretary of State may by order amend subsection (1) so as to specify a greater amount than that for the time being specified there.

(3) But an order under subsection (2) may not specify an amount of more than £3,000 million.

(4) In this section "current borrowings of the HCA" means—
   (a) the aggregate amount at any time of—
      (i) sums borrowed by the HCA under section 20, and
      (ii) sums borrowed by subsidiaries of the HCA (other than from the HCA), less
   (b) repayments made, or treated as made, in respect of those sums.

(5) In this Part "subsidiary" has the meaning given by section 1159 of the Companies Act 2006 (c. 46).

Commencement Information

I1   S. 23 in force at 1.12.2008 by S.I. 2008/3068, **art. 2(1)(k)** (with arts. 6-13)

Status:
Point in time view as at 01/12/2008.

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Housing and Regeneration Act 2008, Section 23 is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.