
Status: Point in time view as at 01/04/2009.

Changes to legislation: There are currently no known outstanding effects for the Crossrail Act 2008, Paragraph 40. (See end of Document for details)

SCHEDULES

SCHEDULE 13

TRANSFER SCHEMES: TAX PROVISIONS

PART 6

TRANSFERS ETC INVOLVING PRIVATE PERSONS

Loan relationships

- 40 (1) [^{F1}Section 444 of CTA 2009] (transactions not at arm's length) is not to have effect where, as a result of a relevant transfer, the transferee replaces the transferor as a party to a loan relationship.
- (2) Expressions used in this paragraph and in [^{F2}Part 5 of CTA 2009] have the same meanings in this paragraph as in [^{F2}that Part].

Textual Amendments

- F1** Words in Sch. 13 para. 40(1) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(12)(a) (with Sch. 2 Pts. 1, 2)
- F2** Words in Sch. 13 para. 40(2) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(12)(b) (with Sch. 2 Pts. 1, 2)

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