

Banking (Special Provisions) Act 2008

CHAPTER 2

BANKING (SPECIAL PROVISIONS) ACT 2008

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- 2 Cases where Treasury's powers are exercisable

Transfer of securities

- 3 Transfer of securities4 Extinguishment of sub
 - Extinguishment of subscription rights
- 5 Compensation etc. for securities transferred etc.

Transfer of property etc.

- 6 Transfer of property, rights and liabilities
- 7 Compensation etc. for property etc. transferred

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8 Further transfers following transfer to public sector

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- 9 Supplementary provision about compensation schemes etc.
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11 Modification of legislation applying in relation to building societies

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SCHEDULE 1 — Transfer orders under section 3

Provisions relating to securities transferred: general

1 (1) An order under section 3 may make provision—

Conversion of form in which securities held etc.

2 (1) An order under section 3 may make provision—

Delisting of securities

3 (1) An order under section 3 may make provision for...

Alteration of terms of securities or contracts etc.

4 (1) An order under section 3 may make provision for...

Creation of new rights etc.

5 An order under section 3 may make provision for the...

Rights etc. under pension schemes

6 (1) An order under section 3 may make provision—

Provisions relating to directors of relevant deposit-taker etc.

7 (1) An order under section 3 may make provision enabling...

Supplementary provisions

8 (1) An order under section 3 may make provision—

Interpretation

9 (1) In this Schedule— "distributions or other relevant amounts" includes...

SCHEDULE 2 — Transfer orders under section 6

Property, rights and liabilities that may be transferred by or under order

1 The property, rights and liabilities that may be transferred by...

Provisions relating to property, rights and liabilities transferred

2 (1) An order under section 6 may make provision—

Creation of new rights etc.

3 An order under section 6 may make provision for the...

Rights etc. under pension schemes

4 (1) An order under section 6 may make provision—

Foreign property etc.

5 (1) An order under section 6 may make provision—

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6 (1) An order under section 6 may make provision for...

Supplementary provisions

7 (1) An order under section 6 may make provision—

Interpretation

8 (1) In this Schedule— "the relevant deposit-taker", in relation to...

Status:

Point in time view as at 21/02/2008.

Changes to legislation:

There are currently no known outstanding effects for the Banking (Special Provisions) Act 2008.