
Changes to legislation: There are currently no known outstanding effects for the Banking (Special Provisions) Act 2008, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 1

TRANSFER ORDERS UNDER SECTION 3

Rights etc. under pension schemes

- 6 (1) An order under section 3 may make provision—
- (a) as to the consequences of any transfer, by such an order, in relation to any pension scheme;
 - (b) in relation to any property, rights and liabilities of any relevant occupational pension scheme.
- (2) Such an order may—
- (a) modify any such rights and liabilities;
 - (b) apportion any such rights and liabilities between different persons;
 - (c) provide for property of, or accrued rights in, any relevant occupational pension scheme to be transferred to another occupational pension scheme without the consent of any person.
- (3) Provision made in pursuance of this paragraph may be made by means of modifications of a relevant occupational pension scheme or otherwise.
- (4) In this paragraph—
- “occupational pension scheme” has the meaning given by section 150(5) of the Finance Act 2004 (c. 12);
 - “relevant occupational pension scheme” means an occupational pension scheme in relation to which—
 - (a) the relevant deposit-taker, or
 - (b) any of its group undertakings,is or has been an employer.

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