

SCHEDULES

SCHEDULE 2

TRADING SCHEMES

PART 3

ADMINISTRATION AND ENFORCEMENT

Penalties

- 29 (1) The regulations may provide that a person is liable to a financial or other penalty if the person fails to comply with the requirements of a trading scheme.
- (2) The regulations may—
- (a) specify the amount of any financial penalty, or
 - (b) provide for the amount of any financial penalty to be determined in accordance with the regulations.
- (3) If the regulations provide for financial penalties to be payable to a person other than a national authority, they must provide for that person to pay the sums received to the national authority or authorities specified in or determined in accordance with the regulations.