

Status: Point in time view as at 31/03/2012.

Changes to legislation: There are currently no known outstanding effects for the Counter-Terrorism Act 2008, Paragraph 27. (See end of Document for details)

SCHEDULES

SCHEDULE 7

TERRORIST FINANCING AND MONEY LAUNDERING

PART 6

ENFORCEMENT: CIVIL PENALTIES

Imposition of penalty by other enforcement authority: procedure

- 27 (1) This paragraph applies if the FSA [^{F1}or the OFT] (“the authority”) proposes to impose a penalty under paragraph 25 [^{F2}or 25A] on a person.
- (2) The authority must give the person notice of—
- (a) the proposal to impose the penalty and the proposed amount,
 - (b) the reasons for imposing the penalty, and
 - (c) the right to make representations to the authority within a specified period (which may not be less than 28 days).
- (3) The authority must then decide, within a reasonable period, whether to impose a penalty under paragraph 25 [^{F3}or (as the case may be) 25A] and must give the person notice—
- (a) if it decides not to impose a penalty, of that decision;
 - (b) if it decides to impose a penalty, of the following matters—
 - (i) the decision to impose a penalty and the amount,
 - (ii) the reasons for the decision, and
 - (iii) the right to appeal under paragraph 28.

Textual Amendments

- F1** Words in Sch. 7 para. 27(1) substituted (31.3.2012) by [Terrorist Asset-Freezing etc. Act 2010 \(c. 38\), s. 55\(2\), Sch. 1 para. 11\(3\)](#); S.I. 2011/2835, art. 2(c)
- F2** Words in Sch. 7 para. 27(1) inserted (17.12.2010) by [Terrorist Asset-Freezing etc. Act 2010 \(c. 38\), s. 55\(1\), Sch. 1 para. 10\(2\)\(a\)](#)
- F3** Words in Sch. 7 para. 27(3) inserted (17.12.2010) by [Terrorist Asset-Freezing etc. Act 2010 \(c. 38\), s. 55\(1\), Sch. 1 para. 10\(2\)\(b\)](#)

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