

Status: Point in time view as at 01/04/2014.

Changes to legislation: There are currently no known outstanding effects for the Counter-Terrorism Act 2008, Paragraph 45. (See end of Document for details)

SCHEDULES

SCHEDULE 7

TERRORIST FINANCING AND MONEY LAUNDERING

PART 8

SUPPLEMENTARY AND GENERAL

Interpretation

- 45 (1) In this Schedule—
- “authorised person” means a person who is authorised for the purposes of the Financial Services and Markets Act 2000 (c. 8);
 - “business relationship” means a business, professional or commercial relationship between a relevant person and a customer, which is expected by the relevant person, at the time when contact is established, to have an element of duration;
 - “conduct” includes acts and omissions;
 - F1**
...
 - “country” includes territory;
 - “document” means information recorded in any form;
 - “money service business” means an undertaking which by way of business operates a currency exchange office, transmits money (or any representations of monetary value) by any means or cashes cheques which are made payable to customers;
 - “notice” means a notice in writing.
- (2) In this Schedule any reference to an amount in one currency includes the equivalent amount in any other currency.
- (3) Unless otherwise defined, expressions used in this Schedule and in—
- (a) Directive [2005/60/EC](#) of the European Parliament and of the Council of 26th October 2005 on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, or
 - (b) Commission Directive [2006/70/EC](#) of 1st August 2006 laying down implementing measures for that directive,
- have the same meaning as in the relevant directive.

Textual Amendments

- F1** Words in [Sch. 7 para. 45\(1\)](#) omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) (S.I. 2013/1881), art. 1(2)(6), [Sch. para. 15\(5\)\(b\)](#)

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