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*Status: Point in time view as at 27/11/2008.*

*Changes to legislation: There are currently no known outstanding effects for the Counter-Terrorism Act 2008, Cross Heading: Interpretation. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 7

#### TERRORIST FINANCING AND MONEY LAUNDERING

#### PART 8

#### SUPPLEMENTARY AND GENERAL

##### *Interpretation*

45 (1) In this Schedule—

“authorised person” means a person who is authorised for the purposes of the Financial Services and Markets Act 2000 (c. 8);

“business relationship” means a business, professional or commercial relationship between a relevant person and a customer, which is expected by the relevant person, at the time when contact is established, to have an element of duration;

“conduct” includes acts and omissions;

“consumer credit financial institution” means a financial institution that under section 21 of the Consumer Credit Act 1974 (c. 39) requires a licence to carry on a consumer credit business, other than—

(a) a person covered by a group licence issued by the Office of Fair Trading under section 22 of that Act,

(b) a money service business, or

(c) an authorised person;

“country” includes territory;

“document” means information recorded in any form;

“money service business” means an undertaking which by way of business operates a currency exchange office, transmits money (or any representations of monetary value) by any means or cashes cheques which are made payable to customers;

“notice” means a notice in writing.

(2) In this Schedule any reference to an amount in one currency includes the equivalent amount in any other currency.

(3) Unless otherwise defined, expressions used in this Schedule and in—

(a) Directive [2005/60/EC](#) of the European Parliament and of the Council of 26th October 2005 on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, or

(b) Commission Directive [2006/70/EC](#) of 1st August 2006 laying down implementing measures for that directive,

have the same meaning as in the relevant directive.

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