



Pensions Act 2008

CHAPTER 30

PENSIONS ACT 2008

PART 1

PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

CHAPTER 1

EMPLOYERS' DUTIES

Jobholders

1 Jobholders

Employers' duties

- 2 Continuity of scheme membership
- 3 Automatic enrolment
- 4 Postponement or disapplication of automatic enrolment
- 5 Automatic re-enrolment
- 6 Timing of automatic re-enrolment
- 7 Jobholder's right to opt in
- 8 Jobholder's right to opt out

Duty in relation to workers without qualifying earnings

9 Workers without qualifying earnings

Supplementary provision about the duties

- 10 Information to be given to workers
- 11 Information to be given to the Pensions Regulator

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

12 Introduction of employers' duties

Qualifying earnings and earnings trigger

- 13 Qualifying earnings
- 14 Review of earnings trigger and qualifying earnings band
- 15 Pay reference period
- 15A Power to specify rounded figures

Qualifying schemes and automatic enrolment schemes

- 16 Qualifying schemes
- 17 Automatic enrolment schemes
- 18 Occupational pension schemes
- 19 Personal pension schemes

Quality requirements

- 20 Quality requirement: UK money purchase schemes
- 21 Quality requirement: UK defined benefits schemes
- 22 Test scheme standard
- 23 Test scheme
- 23A Alternative quality requirements for UK defined benefits schemes
- 24 Quality requirement: UK hybrid schemes
- 25 Quality requirement: non-UK occupational pension schemes
- 26 Quality requirement: UK personal pension schemes
- 27 Quality requirement: other personal pension schemes
- 28 Certification that quality requirement or alternative requirement is satisfied

Transitional

- 29 Transitional periods for money purchase and personal pension schemes
- 30 Transitional period for defined benefits and hybrid schemes

Miscellaneous

- 31 Effect of freezing order, assessment period or pause order
- 32 Power of trustees or managers to modify by resolution
- 33 Deduction of contributions

CHAPTER 2

COMPLIANCE

Effect of failure to comply

- 34 Effect of failure to comply

Compliance notices and unpaid contributions notices

- 35 Compliance notices
- 36 Third party compliance notices
- 37 Unpaid contributions notices
- 38 Calculation and payment of contributions
- 39 Meaning of “relevant contributions”

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Penalty notices

- 40 Fixed penalty notices
- 41 Escalating penalty notices
- 42 Penalty notices: recovery

Reviews and references

- 43 Review of notices
- 44 References to First-tier Tribunal or Upper Tribunal

Offences and monitoring

- 45 Offences of failing to comply
- 46 Offences by bodies corporate
- 47 Offences by partnerships and unincorporated associations
- 48 Offences of providing false or misleading information
- 49 Monitoring of employers' payments to personal pension schemes

CHAPTER 3

SAFEGUARDS: EMPLOYMENT AND PRE-EMPLOYMENT

Prohibited recruitment conduct

- 50 Prohibited recruitment conduct
- 51 Compliance notices
- 52 Penalty notices
- 53 Review of notices and references to First-tier Tribunal or Upper Tribunal

Inducements

- 54 Inducements

Protection of employment rights

- 55 The right not to suffer detriment
- 56 Enforcement of the right
- 57 Right of employee not to be unfairly dismissed
- 58 Restrictions on agreements to limit operation of this Part

Employment Appeal Tribunal

- 59 Employment Appeal Tribunal

CHAPTER 4

SUPPLEMENTARY PROVISION ABOUT COMPLIANCE AND INFORMATION-SHARING

Records and information

- 60 Requirement to keep records
- 61 Powers to require information and to enter premises
- 62 Disclosure of tax information etc
- 63 Information for private pensions policy and retirement planning
- 64 Penalty for disclosure

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Objectives of the Regulator

- 65 Objectives of the Regulator

Functions of the Pensions Ombudsman

- 66 Functions of the Pensions Ombudsman

CHAPTER 5

DUTY TO ESTABLISH A PENSION SCHEME

Pension scheme

- 67 Duty to establish a pension scheme
68 Scheme orders: general
69 Consultation of members and employers
70 Contribution limits
71 Procedure for scheme orders
72 Procedure for rules
73 Application of enactments
74 Review

Trustee corporation

- 75 Trustee corporation
76 Functions
77 Application of pension trustee legislation

Interpretation

- 78 Interpretation of Chapter

CHAPTER 6

PERSONAL ACCOUNTS DELIVERY AUTHORITY

Functions

- 79 Functions
80 Principles
81 Directions and guidance
82 Finance
83 Disclosure of information by the Regulator

Constitution

- 84 Non-executive committee
85 Executive members

Winding up

- 86 Winding up of the Authority

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

CHAPTER 7

STAKEHOLDER PENSION SCHEMES

- 87 Stakeholder pension schemes

CHAPTER 8

APPLICATION AND INTERPRETATION *EXCEPTIONS*

- 87A Power to create exceptions from the employer duties etc

Workers

- 88 “Employer”, “worker” and related expressions
- 89 Agency workers
- 90 Directors
- 91 Crown employment
- 92 Armed forces
- 93 House of Lords staff
- 94 House of Commons staff
- 95 Police
- 96 Persons working on vessels
- 97 Persons in offshore employment
- 98 Extension of definition of worker

General

- 99 Interpretation of Part
- 99A Money purchase benefits: supplementary

PART 2

SIMPLIFICATION ETC

Private pensions

- 100 Abolition of safeguarded rights
- 101 Revaluation of accrued benefits etc

State pensions etc

- 102 Consolidation of additional pension
- 103 Effect of entitlement to guaranteed minimum pension
- 104 Additional pension etc: minor and consequential amendments
- 105 State pension credit: extension of assessed income period for those aged 75 or over
- 106 Contracting-out: abolition of all protected rights

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

PART 3

PENSION COMPENSATION

CHAPTER 1

PENSION COMPENSATION ON DIVORCE ETC

- 107 Scope of mechanism
- 108 Interpretation
- 109 Activation of pension compensation sharing
- 110 Activation of pension compensation sharing: supplementary (Scotland)
- 111 Creation of pension compensation debits and credits
- 112 Cash equivalents
- 113 Reduction of compensation
- 114 Time for discharge of liability
- 115 “Implementation period”
- 116 Discharge of liability
- 117 Charges in respect of pension compensation sharing costs
- 118 Supply of information about pension compensation in relation to divorce etc
- 119 Supply of information about pension compensation sharing
- 120 Pension compensation sharing and attachment on divorce etc

CHAPTER 2

OTHER PROVISION ABOUT PENSION COMPENSATION

- 121 Charges in respect of pension sharing etc
- 122 Amendments of Schedule 7 to the Pensions Act 2004
- 123 Consequential amendments

PART 4

FINANCIAL ASSISTANCE SCHEME

- 124 Financial assistance scheme
- 125 Restriction on purchase of annuities

PART 5

MISCELLANEOUS

Miscellaneous provision relating to pensions

- 126 Amendments of provisions of Pensions Act 2004 relating to contribution notices or financial support directions
- 127 Review of the initial operation of sections 38A and 38B of Pensions Act 2004
- 128 Pension sharing: power of Court of Session to extend time limits
- 129 Interest on late payment of levies
- 130 Payments to employers
- 131 Appointment of trustees
- 132 Intervention by Regulator where scheme's technical provisions improperly determined
- 133 Delegation of powers by the Regulator

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

134 Exclusion of transfers out in certain cases

State and official pensions

- 135 Additional Class 3 contributions
- 136 Additional Class 3 contributions (Northern Ireland)
- 137 Official pensions: adjustment of increases in survivors' pensions
- 138 War pensions: effect of later marriage or civil partnership
- 139 Polish Resettlement Act 1947: effect of residence in Poland
- 140 Pre-1948 insurance affecting German pension entitlement
- 141 Pre-1948 insurance: supplementary

Information relating to state pension credit recipients

- 142 Disclosure of information relating to state pension credit recipients

PART 6

GENERAL

- 143 Orders and regulations
- 144 Orders and regulations: supplementary
- 144A Service of documents and electronic working
- 145 Power to make further provision
- 146 Pre-consolidation amendments
- 147 General financial provisions
- 148 Repeals
- 149 Commencement
- 150 Extent
- 151 Short title

SCHEDULES

- SCHEDULE 1 — The trustee corporation
- Part 1 — MEMBERS AND EMPLOYEES

Members

- 1 (1) Appointments of members of the corporation, and of a...

Conflicts of interest

- 2 (1) The Secretary of State and, under paragraph 1(1)(b), the...

Disqualification and removal

- 3 (1) A person is disqualified for appointment as a member...
- 4 (1) A person is disqualified for appointment as a member...
- 5 The Secretary of State may remove a member from office...

Tenure of office

- 6 (1) A person holds and vacates office as a member...

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Remuneration etc

- 7 (1) The trustee corporation may— (a) pay to the members...

Staff

- 8 (1) The trustee corporation may appoint employees and make any...
Part 2 — PROCEEDINGS ETC

Committees and advisory committees

- 9 (1) The trustee corporation may— (a) establish a committee for...
10 (1) A committee of the trustee corporation may establish a...

Proceedings

- 11 (1) The trustee corporation may, subject to this Schedule—
12 The trustee corporation must make arrangements for the keeping of...

Disqualification for acting in relation to certain matters

- 13 (1) This paragraph applies if at any meeting of—

Delegation

- 14 The trustee corporation may, subject to an order or rules...

Validity of proceedings

- 15 The validity of proceedings of the trustee corporation, a committee...

Authentication of the trustee corporation's seal

- 16 (1) The application of the trustee corporation's seal must be...

Annual report

- 17 (1) As soon as is reasonably practicable after the end...
Part 3 — MONEY

Finance

- 18 (1) The Secretary of State may, with the consent of...
19 The trustee corporation may make charges in connection with the...

Accounts

- 20 (1) The trustee corporation must— (a) keep proper accounting records,...
Part 4 — SUPPLEMENTARY

Disqualification

- 21 In Part 2 of Schedule 1 to the House of...
22 In Part 2 of Schedule 1 to the Northern Ireland...

Records and freedom of information

- 23 In Schedule 1 to the Public Records Act 1958 (c....

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

24 In Part 6 of Schedule 1 to the Freedom of...

Equality

25 The trustee corporation

Interpretation

26 (1) In this Schedule— “financial year” means such period as...

SCHEDULE 2 — Revaluation of accrued benefits etc

Part 1 — REVALUATION OF ACCRUED PENSION BENEFITS

Amendments to Schedule 3 to the 1993 Act

- 1 This Part makes amendments to Schedule 3 to the Pension...
- 2 In paragraph 1 (the final salary method), for sub-paragraphs (1)...
- 3 (1) Paragraph 2 (the revaluation percentage and the appropriate revaluation...

Part 2 — REVALUATION OF ACCRUED AMOUNTS ETC

Amendments to Schedule 7 to the 2004 Act

- 4 This Part makes amendments to Schedule 7 to the Pensions...
 - 5 (1) Paragraph 12 (active members who have not attained normal...
 - 6 (1) Paragraph 17 (deferred members who have not attained normal...
 - 7 In paragraph 29 (Board's powers to alter rates of revaluation...
- Part 3 — CONSEQUENTIAL AMENDMENTS
- 8 (1) Section 51ZA of the Pensions Act 1995 (c. 26)...

SCHEDULE 3 — Consolidation of additional pension

After Schedule 4B to the Social Security Contributions and Benefits...

SCHEDULE 4 — Additional pension etc: minor and consequential amendments

Social Security Contributions and Benefits Act 1992 (c. 4)

- 1 The Social Security Contributions and Benefits Act 1992 is amended...
- 2 In section 21(5A)(c) (contribution conditions), after “5(2)(b) and (4)(a)” insert...
- 3 In section 39(1) (rate of widowed mother's allowance and widow's...
- 4 (1) Section 39C (rate of widowed parent's allowance and bereavement...
- 5 (1) After section 45 (additional pension in Category A retirement...
- 6 (1) Section 46 (modifications of section 45 for calculating the...
- 7 In section 48A(4) (category B retirement pension for married person) —...
- 8 In section 48B(2) (category B retirement pension for widows and...
- 9 (1) Section 48BB (category B retirement pension: entitlement by reference...
- 10 In section 48C(4) (category B retirement pension: general), for “and...
- 11 In section 51(2) and (3) (category B retirement pension for...
- 12 (1) Schedule 4B (additional pension: accrual rates for purposes of...
- 13 In Schedule 7 (industrial injuries benefits) in paragraph 3(3), after...

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Social Security Administration Act 1992 (c. 5)

14 After section 148AA of the Social Security Administration Act 1992...

Pension Schemes Act 1993 (c. 48)

- 15 The Pension Schemes Act 1993 is amended as follows.
 16 (1) Section 46 (effect of entitlement to guaranteed minimum pensions...
 17 (1) Section 47 (further provisions concerning entitlement to guaranteed
 minimum...
 18 In section 48(2) (reduced benefits where minimum payments or
 minimum...
 19 In section 49(b) (women, married women and widows), after “46(1),”...
 20 In section 164(5) (Crown employment), after “46(1),” insert “ 46A(2),...
 21 In section 165(2)(b) (cases with a foreign element), after “those...
 22 (1) In section 167(4) (application of provisions relating to social...

SCHEDULE 5 — Pension compensation payable on discharge of pension
 compensation credit

Part 1 — INTRODUCTORY

Introductory

- 1 This Schedule applies for the purposes of determining the
 compensation...

Interpretation

- 2 In this Schedule— “the initial annual rate of compensation” is...

Pension compensation age

- 3 (1) This paragraph applies for the purpose of determining the...
 Part 2 — TRANSFEREE ATTAINS PENSION COMPENSATION AGE BEFORE OR
 ON TRANSFER DAY

Compensation payable to transferee

- 4 (1) Compensation is payable in accordance with this paragraph where...

Compensation payable to widow, widower or surviving civil partner

- 5 (1) This paragraph applies where — (a) the transferee dies...
 Part 3 — TRANSFEREE ATTAINS PENSION COMPENSATION AGE AFTER
 TRANSFER DAY

Compensation payable to transferee

- 6 (1) Compensation is payable in accordance with this paragraph where...

Compensation payable to widow, widower or surviving civil partner

- 7 (1) This paragraph applies where— (a) the transferee dies after...

Revaluation

- 8 (1) This paragraph applies for the purpose of calculating the...

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commutation of periodic compensation

- 9 (1) A transferee who is entitled to periodic compensation under...

Early payment of compensation

- 10 (1) Regulations may prescribe circumstances in which, and conditions subject...

Deferral of compensation

- 11 Pension compensation payable on discharge of pension compensation credit

Terminal illness lump sum: eligibility

- 12 (1) This paragraph applies where all of the following conditions...

Terminal illness lump sum: application and evidence

- 13 An application for a terminal illness lump sum—

Terminal illness lump sum: determination of application

- 14 (1) The Board must determine an application for a terminal...

Terminal illness lump sum: effect of successful application

- 15 (1) If the Board grants an application for a terminal...

Terminal illness lump sum: information

- 16 (1) Relevant information held by the Secretary of State about...
Part 4 — PROVISIONS APPLICABLE IRRESPECTIVE OF AGE OF TRANSFEEE
ON TRANSFER DAY

Postponement of compensation

- 16A (1) Regulations may prescribe circumstances in which, and conditions subject...

Annual increase in periodic compensation

- 17 (1) This paragraph provides for annual increases to compensation payable...

Compensation cap

- 18 (1) The Secretary of State may by regulations make provision...

Compensation in form of dependant's benefits

- 19 (1) The Secretary of State may by regulations make provision...

Board's power to alter rates of revaluation and indexation

- 20 (1) The Board may determine the percentage that is to...

SCHEDULE 6 — Pension compensation on divorce etc: England and Wales

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Part 1 — AMENDMENTS OF THE MATRIMONIAL CAUSES ACT 1973

- 1 The Matrimonial Causes Act 1973 (c. 18) is amended as...
- 2 After section 21A (pension sharing orders) insert— Pension compensation sharing...
- 3 After section 24D (pension sharing orders: apportionment of charges) insert—...
- 4 (1) Section 25 (matters to which court is to have...
- 5 In section 25A(1) (exercise of court's powers in favour of...
- 6 In section 25E(9) (the Pension Protection Fund), omit the definition...
- 7 After section 25E insert— Attachment of pension compensation (1)
This section applies where, having regard to any PPF...
- 8 (1) Section 31 (variation, discharge etc of certain orders for...
- 9 After section 40A (appeals relating to pension sharing orders which...

Part 2 — AMENDMENTS OF THE MATRIMONIAL AND FAMILY PROCEEDINGS ACT 1984

- 10 The Matrimonial and Family Proceedings Act 1984 (c. 42) is...
- 11 In section 17 (orders for financial provision and property adjustment),...
- 12 In section 18(7) (matters to which court to have regard),...
- 13 (1) Section 21 (application of certain provisions of Part 2...

Part 3 — AMENDMENTS OF THE CIVIL PARTNERSHIP ACT 2004

- 14 The Civil Partnership Act 2004 (c. 33) is amended as...
- 15 After Part 4 of Schedule 5 (pension sharing orders on...
- 16 (1) Part 5 of Schedule 5 (matters to which court...
- 17 (1) Part 7 of Schedule 5 (pension protection fund compensation...
- 18 (1) Part 11 of Schedule 5 (variation, discharge etc of...
- 19 In Part 14 of Schedule 5 (miscellaneous and supplementary) after...
- 20 (1) In Schedule 7 (financial relief in England and Wales...

SCHEDULE 7 — Pension compensation on divorce etc: Scotland

- 1 The Family Law (Scotland) Act 1985 (c. 37) is amended...
- 2 In section 8 (orders for financial provision)—
- 3 After section 8A insert— Pension compensation sharing orders: apportionment of...
- 4 In section 10 (sharing of value of matrimonial property or...
- 5 In section 12A (orders for payment of capital sum: pensions...
- 6 After section 12A insert— Order for payment of capital sum:...
- 7 In section 13 (order for periodical allowance), in subsection (2)(b),...
- 8 In section 16 (agreements on financial provision)—
- 9 In section 27 (interpretation)— (a) in subsection (1), before the...

SCHEDULE 8 — Amendments of Schedule 7 to the Pensions Act 2004

- 1 Schedule 7 to the Pensions Act 2004 (c. 35) (pension...
- 2 In paragraph 3(6), at the end, add “ to the...
- 3 In paragraph 5(5), at the end, add “ to the...
- 4 In paragraph 11(8), after “paragraph 24 (commutation),” insert— “ paragraph...
- 5 In paragraph 13, after sub-paragraph (3) insert—
- 6 In paragraph 14(9), after “paragraph 20 (compensation in respect of...
- 7 In paragraph 15(6), after “paragraph 24 (commutation),” insert— “ paragraph...
- 8 In paragraph 18, after sub-paragraph (3) insert—
- 9 In paragraph 19(8), after “This paragraph is subject to—” insert—...
- 10 Amendments of Schedule 7 to the Pensions Act 2004

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- 11 Amendments of Schedule 7 to the Pensions Act 2004
- 12 In paragraph 25(3), after “before that person attains normal pension...
- 13 After paragraph 25 insert— Deferral of compensation (1) Regulations may prescribe circumstances in which, and conditions subject...
- 14 After paragraph 25A (inserted by paragraph 13 above) insert— Terminal...
- 15 In paragraph 33, make the existing provision sub-paragraph (1) and...
- 16 In paragraph 34(1), after “ill health” insert “ or otherwise...
- 17 For paragraph 35(2)(a) substitute— (a) in the case of a...
- 18 For paragraph 35(3) substitute— (3) This sub-paragraph applies to a...

SCHEDULE 9 — Contribution notices and financial support directions under Pensions Act 2004

Introduction

- 1 The Pensions Act 2004 (c. 35) is amended as follows....

Contribution notices: material detriment test

- 2 (1) In section 38(5)(a) (main purpose or one of main...
- 3 In section 90(2) (the matters in relation to which the...
- 4 In section 96 (standard procedure), after subsection (1) insert—
- 5 In section 316(2) (subordinate legislation that is subject to affirmative...

Contribution notices: acting or failing to act otherwise than in good faith

- 6 In section 38(5) (acts or failures to act in relation...

Whether reasonable for Pensions Regulator to issue contribution notice

- 7 (1) Section 38 (contribution notices where avoidance of employer debt)...

Contribution notices: series of acts or failures to act

- 8 (1) In section 38 (contribution notices where avoidance of employer...

Contribution notices and financial support directions: bulk transfers

- 9 After section 39 (the sum specified in a section 38...
- 10 After section 43 (financial support directions) insert— Financial support directions:...
- 11 In section 306(2) (overriding requirements)— (a) after paragraph (d) insert—...
- 12 In section 316(2) (subordinate legislation that is subject to affirmative...
- 13 In Part 4 of Schedule 2 (the reserved regulatory functions...

Financial support directions: meaning of “insufficiently resourced”

- 14 (1) In section 44(3) (meaning of “insufficiently resourced”), for paragraph...

Effect of amendments made by this Schedule

- 15 (1) The amendments made by paragraphs 2, 6 and 7...

Status: Point in time view as at 06/04/2020.

Changes to legislation: Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Transitional provision

16 (1) In the case of the first set of regulations...

SCHEDULE 10 — Interest on late payment of levies

Pension Schemes Act 1993 (c. 48)

1 After section 175 of the Pension Schemes Act 1993 (levies...

Pensions Act 2004 (c. 35)

2 The Pensions Act 2004 is amended as follows.

3 After section 117 (PPF administration levy) insert— Administration
levy: interest...

4 In section 173 (Pension Protection Fund), after subsection (1)(b) insert
—...

5 After section 181 (calculation, collection and recovery of levies) insert
—...

6 In section 188 (Fraud Compensation Fund), after subsection (1)(b)
insert—...

7 After section 189 (fraud compensation levy) insert— Fraud
compensation levy:...

8 In section 209 (Ombudsman for the Board of the Pension...

9 In section 323(2)(b)(i) (provisions extending to Northern Ireland), for
“subsections...

SCHEDULE 11 — Repeals

Part 1 — PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

Part 2 — SAFEGUARDED RIGHTS

Part 3 — CONTRACTING-OUT: ABOLITION OF ALL PROTECTED RIGHTS

Part 4 — PENSION COMPENSATION

Part 5 — FINANCIAL ASSISTANCE SCHEME

Part 6 — MISCELLANEOUS

Status:

Point in time view as at 06/04/2020.

Changes to legislation:

Pensions Act 2008 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.