

## SCHEDULES

### SCHEDULE 16

#### NON-RESIDENTS: INVESTMENT MANAGERS

##### **PART 3**

#### NON-RESIDENTS LIABLE TO TAX: DISREGARDED INVESTMENT INCOME OR PROFITS

##### *ITA 2007*

- 10 (1) Section 818 of ITA 2007 (the independent investment manager conditions) is amended as follows.
  - (2) In subsection (1), for the words from “if” to the end substitute “if conditions A to E are met.”
  - (3) Omit subsections (7) and (8).