
Changes to legislation: Finance Act 2008, Cross Heading: The “notional basic rate” is up to date with all changes known to be in force on or before 17 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 19

REDUCTION OF BASIC RATE OF INCOME TAX: TRANSITIONAL RELIEF FOR GIFT AID CHARITIES

The “notional basic rate”

- 3 (1) The “notional basic rate” for a transitional tax year is calculated by adding together—
- (a) the actual basic rate of income tax for that year, and
 - (b) the transitional supplement for that year.
- (2) But if the rate calculated for a transitional tax year by adding those two things together is more than 22%, the notional basic rate for that year is 22%.
- (3) The “transitional supplement” for each transitional tax year is 2%.
- (4) Section 998 of ITA 2007 applies to the grossing up of an amount by reference to a notional basic rate as if the notional basic rate were an actual rate of tax.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)