
Changes to legislation: Finance Act 2008, Paragraph 74 is up to date with all changes known to be in force on or before 18 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 2

CAPITAL GAINS TAX REFORM

Abolition of “halving relief”

- 74 (1) Schedule 4 (deferred charges on pre-31 March 1982 gains) is amended as follows.
(2) Before paragraph 1 insert—

“Application of Schedule

A1 This Schedule applies only for the purposes of corporation tax.”

- (3) In paragraph 2(5), omit—
(a) “, 162, 165”, and
(b) “of this Act and section 79 of the Finance Act 1980”.
- (4) In paragraph 4(2), omit “168 (as modified by section 67(6))”.
- (5) In paragraph 9(1), omit—
(a) in paragraph (b), “in the case of a disposal made by, or a gain treated as accruing to, a person chargeable to corporation tax,”,
(b) paragraph (c), and
(c) “or (as the case may be) on or before such later date”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)