

Status: Point in time view as at 01/04/2010.

Changes to legislation: Finance Act 2008, Paragraph 41 is up to date with all changes known to be in force on or before 07 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 36

INFORMATION AND INSPECTION POWERS

Modifications etc. (not altering text)

- C1 Sch. 36 applied (with modifications) (N.I.) (6.4.2009) by [The Education \(Student Loans\) \(Repayment\) Regulations \(Northern Ireland\) 2009](#) (S.R. 2009/128), regs. 1(1), **28(2)(3)**
- C1 Sch. 36 applied (with modifications) (N.I.) (6.4.2009) by [The Education \(Student Loans\) \(Repayment\) Regulations \(Northern Ireland\) 2009](#) (S.R. 2009/128), regs. 1(1), **55(1)(2)**
- C1 Sch. 36 applied (with modifications) (N.I.) (6.4.2009) by [The Education \(Student Loans\) \(Repayment\) Regulations \(Northern Ireland\) 2009](#) (S.R. 2009/128), regs. 1(1), **56**
- C1 Sch. 36 applied (with modifications) (E.W.) (6.4.2009) by [The Education \(Student Loans\) \(Repayment\) Regulations 2009](#) (S.I. 2009/470), regs. 1(1), **33(2)(3)** (with reg. 1(4)(6))
- C1 Sch. 36 applied (with modifications) (E.W.) (6.4.2009) by [The Education \(Student Loans\) \(Repayment\) Regulations 2009](#) (S.I. 2009/470), regs. 1(1), **60(1)(2)** (with reg. 1(4)(6))
- C1 Sch. 36 applied (with modifications) (E.W.) (6.4.2009) by [The Education \(Student Loans\) \(Repayment\) Regulations 2009](#) (S.I. 2009/470), regs. 1(1), **61** (with reg. 1(4)(6))

PART 7

PENALTIES

Modifications etc. (not altering text)

- C1 Sch. 36 Pt. 7 applied (13.8.2009) by [2007 c. 11, Sch. 11 para. 2\(7\)](#) (as substituted by [The Finance Act 2009, Schedule 47 \(Consequential Amendments\) Order 2009](#) (S.I. 2009/2035), Sch. para. 53)

Power to change amount of^{F1}... penalties

Textual Amendments

- F1 Words in Sch. 36 para. 41 cross-heading omitted (21.7.2009) by virtue of [Finance Act 2009 \(c. 10\), Sch. 47 para. 16\(5\)](#)

- 41 (1) If it appears to the Treasury that there has been a change in the value of money since the last relevant date, they may by regulations substitute for the sums for the time being specified in paragraphs 39(2) [^{F1}, 40(2) and 40A(5)] such other sums as appear to them to be justified by the change.
- (2) In sub-paragraph (1) [^{F2}, in relation to a specified sum,] “relevant date” means—
- (a) the date on which this Act is passed, and

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- (b) each date on which the power conferred by that sub-paragraph has been exercised [^{F3}in relation to that sum].
- (3) Regulations under this paragraph do not apply to [^{F4}—
 - (a)] any failure or obstruction which began before the date on which they come into force [^{F5}, or
 - (b) an inaccuracy in any information or document provided to HMRC before that date.]

Textual Amendments

- F1** Words in Sch. 36 para. 41(1) substituted (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), [Sch. 47 para. 16\(2\)](#)
- F2** Words in Sch. 36 para. 41(2) inserted (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), [Sch. 47 para. 16\(3\)\(a\)](#)
- F3** Words in Sch. 36 para. 41(2)(b) inserted (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), [Sch. 47 para. 16\(3\)\(b\)](#)
- F4** Word in Sch. 36 para. 41(3) inserted (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), [Sch. 47 para. 16\(4\)\(a\)](#)
- F5** Sch. 36 para. 41(3)(b) and word inserted (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), [Sch. 47 para. 16\(4\)\(b\)](#)

Commencement Information

- I1** Sch. 36 para. 41 in force at 1.4.2009 by [S.I. 2009/404](#), [art. 2](#)

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