
Changes to legislation: Finance Act 2008, Paragraph 99 is up to date with all changes known to be in force on or before 03 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 7

REMITTANCE BASIS

PART 2

NON-RESIDENT COMPANIES AND TRUSTS ETC

Offshore income gains: commencement etc

- 99 Paragraphs 120 and 121 apply in relation to offshore income gains as if—
- (a) references to section 2(2) amounts were to OIG amounts,
 - (b) references to chargeable gains were to offshore income gains, and
 - (c) Step 1 of paragraph 120(2) provided that OIG amounts are to be calculated in accordance with—
 - (i) section 762(2) of ICTA (the reference in the second sentence of that Step to section 87(4) of TCGA 1992 being read as a reference to section 762(2) of ICTA), or
 - (ii) section 87(5) of TCGA 1992 as applied by section 762(3) of ICTA.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)