



Finance Act 2008

2008 CHAPTER 9

PART 3

CAPITAL ALLOWANCES

Industrial and agricultural buildings allowances

84 Abolition of allowances from 2011

- (1) Parts 3 and 4 of CAA 2001 (industrial buildings allowances and agricultural buildings allowances) do not apply in relation to expenditure incurred on or after the relevant date.
- (2) Omit those Parts of that Act.
- (3) The amendment made by subsection (2) has effect in relation to chargeable periods beginning on or after the relevant date.
- (4) The relevant date is—
 - (a) for corporation tax purposes, 1 April 2011, and
 - (b) for income tax purposes, 6 April 2011.
- (5) Schedule 27 contains amendments and savings related to this section.