



Banking Act 2009

2009 CHAPTER 1

PART 7

MISCELLANEOUS

Financial Services Authority

^{F1}248 Variation of permission

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Textual Amendments

F1 S. 248 omitted (8.6.2010) by virtue of [Financial Services Act 2010 \(c. 28\)](#), s. 26(2)(e), [Sch. 2 para. 46](#)

Commencement Information

I1 S. 248 in force at 21.2.2009 by [S.I. 2009/296](#), art. 3, [Sch. para. 9](#)

249 Functions

- (1) A reference in an enactment to functions conferred on the [^{F2}Prudential Regulation Authority or the Financial Conduct Authority] by or under the Financial Services and Markets Act 2000 (or any part of it) includes a reference to functions conferred on [^{F3}that authority] by or under this Act.
- (2) A reference in an enactment to functions of the [^{F4}Prudential Regulation Authority or the Financial Conduct Authority] includes a reference to functions conferred by or under this Act (irrespective of whether the enactment was passed or made before or after the commencement of this Act).

^{F5}(3)

^{F6}(4)

Changes to legislation: Banking Act 2009, Cross Heading: Financial Services Authority is up to date with all changes known to be in force on or before 16 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Textual Amendments

- F2** Words in s. 249(1) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 17 para. 59\(2\)\(a\)](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F3** Words in s. 249(1) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 17 para. 59\(2\)\(b\)](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F4** Words in s. 249(2) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 17 para. 59\(3\)](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F5** S. 249(3) omitted (1.4.2013) by virtue of [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 17 para. 59\(4\)](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F6** S. 249(4) repealed (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 19](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.

Commencement Information

- I2** S. 249 in force at 17.2.2009 for specified purposes by [S.I. 2009/296](#), arts. 2, 3, Sch. para. 9
- I3** S. 249 in force at 21.2.2009 in so far as not already in force by [S.I. 2009/296](#), arts. 2, 3, [Sch. para. 9](#)

250 Information

- (1) The [^{F7}Prudential Regulation Authority] shall collect information that it thinks is or may be relevant to the stability of—
- (a) individual financial institutions, or
 - (b) one or more aspects of the financial systems of the United Kingdom.
- (2) The Authority may perform its function under subsection (1) by the exercise of the power in section 165 [^{F8}or 165A] of the Financial Services and Markets Act 2000 (power to require information—as qualified [^{F9}, in the case of the section 165 power,] by section 249 above) or in any other way.

Textual Amendments

- F7** Words in s. 250(1) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 17 para. 60](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F8** Words in s. 250(2) inserted (8.6.2010) by [Financial Services Act 2010 \(c. 28\)](#), s. 26(2)(e), [Sch. 2 para. 47\(a\)](#)
- F9** Words in s. 250(2) inserted (8.6.2010) by [Financial Services Act 2010 \(c. 28\)](#), s. 26(2)(e), [Sch. 2 para. 47\(b\)](#)

Commencement Information

- I4** S. 250 in force at 21.2.2009 by [S.I. 2009/296](#), art. 3, [Sch. para. 9](#)

Changes to legislation:

Banking Act 2009, Cross Heading: Financial Services Authority is up to date with all changes known to be in force on or before 16 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4(8A)(8B) inserted by [2012 c. 21 s. 96\(3\)](#)
- s. 8(2)(d) and word inserted by [2012 c. 21 s. 96\(4\)\(b\)](#)