



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Tenure of bank liquidator

107 Resignation

- (1) A bank liquidator may resign by notice to the court.
- (2) Rules under section 411 of the Insolvency Act 1986 (as applied by section 125 below) may restrict a bank liquidator's power to resign.
- (3) Resignation shall take effect in accordance with those rules (which shall include provision about release).