



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Other processes

119 Exclusion of other procedures

- (1) The following paragraphs of Schedule B1 to the Insolvency Act 1986 (administration) apply to a bank insolvency order as to an administration order.
- (2) Those paragraphs are—
 - (a) paragraph 40 (dismissal of pending winding-up petition), and
 - (b) paragraph 42 (moratorium on insolvency proceedings).
- (3) For that purpose—
 - (a) a reference to an administration order is a reference to a bank insolvency order,
 - (b) a reference to a company being in administration is a reference to a bank being in bank insolvency, and
 - (c) a reference to an administrator is a reference to a bank liquidator.