



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Other processes

122 Application of insolvency law

- (1) The Secretary of State and the Treasury may by order made jointly—
 - (a) provide for an enactment about insolvency to apply to bank insolvency (with or without specified modifications);
 - (b) amend, or modify the application of, an enactment about insolvency in consequence of this Part.
- (2) An order under subsection (1)—
 - (a) shall be made by statutory instrument, and
 - (b) may not be made unless a draft has been laid before and approved by resolution of each House of Parliament.

Commencement Information

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| I1 | S. 122 in force at 17.2.2009 for specified purposes by S.I. 2009/296 , arts. 2, 3, Sch. para. 2 |
| I2 | S. 122 in force at 21.2.2009 in so far as not already in force by S.I. 2009/296 , arts. 2, 3, Sch. para. 2 |

Status:

Point in time view as at 17/02/2009. This version of this provision is not valid for this point in time.

Changes to legislation:

Banking Act 2009, Section 122 is up to date with all changes known to be in force on or before 06 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.