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*Status: Point in time view as at 08/12/2020.*

*Changes to legislation: Banking Act 2009, Section 127 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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# Banking Act 2009

## 2009 CHAPTER 1

### PART 2

#### BANK INSOLVENCY

##### *Miscellaneous*

#### **127 Insolvency Services Account**

A bank liquidator who obtains money by realising assets in the course of the bank insolvency must pay it into the Insolvency Services Account (kept by the Secretary of State).

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#### **Commencement Information**

**II** S. 127 in force at 21.2.2009 by [S.I. 2009/296](#), art. 3, [Sch. para. 2](#)

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