



Banking Act 2009

2009 CHAPTER 1

PART 3

BANK ADMINISTRATION

Miscellaneous

155 Disqualification of directors

- (1) In this section “the Disqualification Act” means the Company Directors Disqualification Act 1986.
- (2) In the Disqualification Act—
 - (a) a reference to liquidation includes a reference to bank administration,
 - (b) a reference to winding up includes a reference to making or being subject to a bank administration order,
 - (c) a reference to becoming insolvent includes a reference to becoming subject to a bank administration order, and
 - (d) a reference to a liquidator includes a reference to a bank administrator.
- (3) For the purposes of the application of section 7(3) of the Disqualification Act (disqualification order or undertaking) to a bank which is subject to a bank administration order, the responsible office-holder is the bank administrator.
- (4) After section 21A of the Disqualification Act (bank insolvency – inserted by section 121 above) insert—

“21B Bank administration

Section 155 of the Banking Act 2009 provides for this Act to apply in relation to bank administration as it applies in relation to liquidation.”