



# Banking Act 2009

## 2009 CHAPTER 1

### PART 4

#### FINANCIAL SERVICES COMPENSATION SCHEME

#### 177 **Payments in error**

After section 223B of the Financial Services and Markets Act 2000 (borrowing from National Loans Fund – inserted by section 173 above) insert—

#### **“223C Payments in error**

- (1) Payments made by the scheme manager in error may be provided for in setting a levy by virtue of section 213, 214A, 214B or 223B.
- (2) This section does not apply to payments made in bad faith.”