



# Banking Act 2009

## 2009 CHAPTER 1

### PART 5

#### <sup>F1</sup>... PAYMENT SYSTEMS

##### *Introduction*

#### **183 Interpretation: other expressions**

In this Part—

- (a) a reference to the “operator” of [<sup>F1</sup>a] payment system is a reference to any person with responsibility under the system for managing or operating it,
- (b) a reference to the operation of a system includes a reference to its management,
- [<sup>F2</sup>(ba) a reference to a “service provider” is to be construed in accordance with section 206A(2),]
- (c) “the UK financial system” has the meaning given <sup>F3</sup>... by [<sup>F4</sup>section 1I] of the Financial Services and Markets Act 2000 <sup>F5</sup>...,
- (d) a reference to the Bank of England's role as a monetary authority is to be construed in accordance with section 244(2)(c),
- [<sup>F6</sup>(e) the FCA” means the Financial Conduct Authority,
- (f) “Part 4A permission” has the meaning given by section 55A of the Financial Services and Markets Act 2000,
- (g) “the PRA” means the Prudential Regulation Authority,
- (h) “PRA-regulated activity” has the meaning given by section 22A of the Financial Services and Markets Act 2000, <sup>F7</sup>...
- (i) “recognised investment exchange” has the meaning given by section 285 of that Act.]
- [<sup>F8</sup>(j) “the Payment Systems Regulator” means the Payment Systems Regulator established under section 40 of the Financial Services (Banking Reform) Act 2013, and

*Status: Point in time view as at 30/11/2017. This version of this provision has been superseded.*

*Changes to legislation: Banking Act 2009, Section 183 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

- (k) in sections 188 to 199 (regulation and enforcement), references to the provision of services by a service provider to a payment system include references to—
- (i) services provided by the service provider which form part of the arrangements constituting the system, and
  - (ii) the service provider’s arrangements for governance or risk management, or for any other matters which may affect the provision of the services by the service provider.]

#### Textual Amendments

- F1** Word in s. 183(a) substituted (27.6.2017) by [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), **Sch. 9 para. 5**
- F2** [S. 183\(ba\)](#) inserted (30.11.2017) by [The Banking Act 2009 \(Service Providers to Payment Systems\) Order 2017 \(S.I. 2017/1167\)](#), arts. 1(2), **2(3)(a)**
- F3** Words in s. 183(c) omitted (8.4.2010) by virtue of [Financial Services Act 2010 \(c. 28\)](#), s. 26(1)(l), **Sch. 2 para. 44**
- F4** Words in s. 183(c) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), **Sch. 17 para. 53(2)(a)** (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F5** Words in s. 183(c) omitted (1.4.2013) by virtue of [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), **Sch. 17 para. 53(2)(b)** (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F6** [S. 183\(e\)-\(i\)](#) substituted for [s. 183\(e\)](#) (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), **Sch. 17 para. 53(3)** (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F7** Word in [s. 183](#) omitted (30.11.2017) by virtue of [The Banking Act 2009 \(Service Providers to Payment Systems\) Order 2017 \(S.I. 2017/1167\)](#), arts. 1(2), **2(3)(b)**
- F8** [S. 183\(j\)\(k\)](#) inserted (30.11.2017) by [The Banking Act 2009 \(Service Providers to Payment Systems\) Order 2017 \(S.I. 2017/1167\)](#), arts. 1(2), **2(3)(c)**

#### Commencement Information

- I1** [S. 183](#) in force at 4.8.2009 by [S.I. 2009/2038](#), art. 2, **Sch. para. 2**

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