



Banking Act 2009

2009 CHAPTER 1

PART 5

INTER-BANK PAYMENT SYSTEMS

Recognised systems

184 Recognition order

- (1) The Treasury may by order (“recognition order”) specify an inter-bank payment system as a recognised system for the purposes of this Part.
- (2) A recognition order must specify in as much detail as is reasonably practicable the arrangements which constitute the inter-bank payment system.
- (3) The Treasury may not specify an inter-bank system operated solely by the Bank of England.

Commencement Information

II S. 184 in force at 4.8.2009 by S.I. 2009/2038, art. 2, Sch. para. 3

Status:

Point in time view as at 04/08/2009. This version of this provision has been superseded.

Changes to legislation:

Banking Act 2009, Section 184 is up to date with all changes known to be in force on or before 30 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.