



Banking Act 2009

2009 CHAPTER 1

PART 5 **U.K.**

^{F1}... PAYMENT SYSTEMS [^{F1}AND SERVICE PROVIDERS]

Regulation

190 System rules **U.K.**

- (1) The Bank of England may require the operator of a recognised ^{F1}... payment system—
- (a) to establish rules for the operation of the system [^{F2}including the operation of services that form part of the arrangements constituting [^{F3}, or connected with,] the system and are provided by a service provider][^{F4}, or a DSA service provider];
 - (b) to change the rules in a specified way or so as to achieve a specified purpose;
 - (c) to notify the Bank of any proposed change to the rules;
 - (d) not to change the rules without the approval of the Bank.
- (2) A requirement under subsection (1)(c) or (d) may be general or specific.

Textual Amendments

- F1** Word in s. 190(1) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), [Sch. 9 para. 12](#)
- F2** Words in s. 190(1)(a) inserted (30.11.2017) by [The Banking Act 2009 \(Service Providers to Payment Systems\) Order 2017 \(S.I. 2017/1167\)](#), arts. 1(2), [2\(10\)](#)
- F3** Words in s. 190(1)(a) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2) (a), [Sch. 6 para. 17\(a\)](#)
- F4** Words in s. 190(1)(a) inserted (29.8.2023) by [Financial Services and Markets Act 2023 \(c. 29\)](#), s. 86(2) (a), [Sch. 6 para. 17\(b\)](#)

Changes to legislation: Banking Act 2009, Section 190 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

Commencement Information

II S. 190 in force at 31.12.2009 by S.I. 2009/3000, art. 4, **Sch. para. 1**

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4(8A)(8B) inserted by [2012 c. 21 s. 96\(3\)](#)
- s. 8(2)(d) and word inserted by [2012 c. 21 s. 96\(4\)\(b\)](#)