



Banking Act 2009

2009 CHAPTER 1

PART 5

INTER-BANK PAYMENT SYSTEMS

Enforcement

200 Management disqualification

- (1) The Bank of England may by order prohibit a specified person from being an operator of a recognised inter-bank payment system—
 - (a) for a specified period,
 - (b) until further notice, or
 - (c) permanently.
- (2) The Bank may by order prohibit a specified person from holding an office or position involving responsibility for taking decisions about the management of a recognised inter-bank payment system—
 - (a) for a specified period,
 - (b) until further notice, or
 - (c) permanently.
- (3) A person who breaches a prohibition under subsection (1) or (2) commits an offence.
- (4) A person guilty of an offence is liable—
 - (a) on summary conviction, to a fine not exceeding the statutory maximum, or
 - (b) on conviction on indictment, to a fine.

Commencement Information

- II** [S. 200](#) in force at 12.11.2009 for specified purposes by [S.I. 2009/3000](#), [arts. 2, 4](#), [Sch. para. 2](#)

Status:

Point in time view as at 12/11/2009. This version of this provision has been superseded.

Changes to legislation:

Banking Act 2009, Section 200 is up to date with all changes known to be in force on or before 31 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.